

Chambers Europe - 2010 Edition

For **Banking & Finance**, we are ranked as one of the top 10 law firms in the Luxembourg legal market. The editorial says: "This firm's particular expertise in restructuring and insolvency has brought it plenty of recent work in the banking and finance sector. It has worked on refinancings and reorganisations for private equity groups, real estate funds and banks, and also for the latter on the enforcement of obligations. The firm's strong corporate practice complements these activities, and the two departments often work side-by-side to offer clients wide-ranging expertise.

Corporate partners Rina Breininger and Patrick Chantrain work together on a number of financial structurings and refinancings, whilst managing partner Marc Kleyr has tremendous experience in matters of insolvency and restructuring".

Sources Say: "*Extremely good at communicating and providing options, in an area that few specialise in.*"

For **Corporate/Commercial**, we are also ranked as one of the top 10 law firms in the Luxembourg legal market.

The editorial says: "The corporate team at this growing but still mainly localised firm is noted in particular for its bankruptcy work. It acted on a number of corporate matters recently, specifically regarding private equity and M&A. Clients note the team's impressive knowledge base in key areas of expertise. With the increasing relevance of restructuring and insolvency work in the current economic climate, name partner and insolvency expert Marc Kleyr has recently been increasingly visible on the corporate team. Clients appreciate his "extensive knowledge of share purchase agreements, thorough understanding of bankruptcy laws and strength in pledge agreements." Patrick Chantrain also impresses with his corporate work"

Sources Say: "*They react quickly, understand problems immediately and give us very clear opinions and creative, problem-solving advice.*"

For **Dispute Resolution**, we are ranked as one of the top 8 law firms in the Luxembourg legal market. The editorial says: "Initially a specialist litigation firm, this outfit has maintained its traditional strength in disputes work whilst also developing a varied practice in transactional matters. Much of its recent focus has been on cases resulting from the restructuring or insolvency of companies or fund structures, whether it be handling litigation for recently insolvent entities, advising lenders in relation to potential defaults on loans, or seeking to enforce the rights of shareholders. The firm's high activity in this area reflects the expertise of Marc Kleyr. A long-standing restructuring and insolvency practitioner, he is best known for his appointment as the liquidator of BCCI bank, a role he has held for more than a decade and the experience of which has proved invaluable as this type of work becomes more and more regular. International clients appreciate both his and the firm's ability to "*translate the huge differences in approach, and the law, between Luxembourg and other countries.*"

For **Real Estate**, we have also been ranked as one of the top 9 law firms in the Luxembourg legal market. The editorial says: "This mid-sized firm is able to offer the full range of legal services to clients in the real estate sector. Even in a difficult market it has continued to attract work on acquisitions – for example of office buildings – and the team has considerable experience of advising construction companies on their projects. The lawyers' expertise in restructuring and insolvency matters has proved particularly useful when advising investors and lenders on financing and potential defaults. Yasmine Poos has already built up significant experience in real estate disputes, another area in which the team practises and one which has been especially busy of late."