

24/04/2024

## KLEYR GRASSO proudly assists IVS Partecipazioni in the IVS Group delisting tender offer by Lavazza Group

KLEYR GRASSO proudly assists IVS Partecipazioni in the IVS Group delisting tender offer by Lavazza Group.

Agreements have been signed between **E-Coffee Solutions**, a **Lavazza Group** company, and **IVS Partecipazioni**\*, the majority shareholder of **IVS Group**, a leading vending machine business listed on Euronext Milan Star, for the launch of a voluntary cash tender offer for all IVS Group shares.

The purpose of the tender offer is the delisting of IVS Group. The consideration for the offer is €7.15 per share. The buyout offer, valuing IVS at €647 million, is the result of a previous agreement Lavazza made with IVS's majority shareholder, giving the Turin-based coffee giant the possibility of assuming full control of IVS starting in 2027. Completion of the transaction is subject to obtaining the necessary regulatory approvals.

Our Corporate M&A and Capital Markets partner, Pierre-Alexandre Degehet, alongside Italian colleagues from Talea Tax Legal Advisory and Latham & Watkins, assisted his long-term client IVS Partecipazioni on all Luxembourg law queries.

*\*IVS Partecipazioni S.p.A. (IVSP), the primary stakeholder of IVS Group S.A. (IVSG), headquartered in Luxembourg, is the leading player in Italy and the second-largest in the EU vending market. Its shares are listed on Euronext Milan, STAR segment.*

[Read here the full press release](#)

---

### EXPERTISE

CORPORATE, M&A  
CAPITAL MARKETS

---

### KEY CONTACT

**Pierre-Alexandre DEGEHET** Partner

