

KLEYR GRASSO

Independent law firm

08/02/2023

KLEYR GRASSO assisted the selling shareholders in the sale of ifsam to FNZ

KLEYR GRASSO assisted the selling shareholders on the Luxembourg legal aspects of the sale of ifsam, a Luxembourg-based B2B fund platform, by FNZ, the global platform provider in the wealth management sector, partnering with over 650 of the world's leading financial institutions and over 8,000 wealth management firms.

International Fund Services & Asset Management SA (ifsam) is one of the leading independent fund trading platforms in Europe with more than 500 counterparties representing 2,000 fund depositories in 46 countries, and providing access to more than 135,000 investment funds, including hedge funds, offshore funds, private equity, venture capital funds and ETFs.

The acquisition of ifsam on 8 February 2023, which is subject to regulatory approval, will strengthen FNZ's global client proposition for both asset managers and distributors, adding advanced product, research, data and service solutions to its existing end-to-end wealth management platform. Clients and distribution partners will benefit from broadened access and expertise to service alternative asset classes, as well as improving efficiencies across the wealth management value chain. Ifsam's team, combined with the strategic location in Luxembourg, the largest fund centre in Europe, will form FNZ's centre of excellence for fund distribution and custody services in Europe.

KLEYR GRASSO's team was led by Renata Jokubauskaite (Partner), assisted by Sylvain Lesaffre (Counsel) for the corporate M&A aspects, and Charles Oiknine (Senior Associate) for the regulatory aspects.

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